

Cowichan Bay Waterworks District
Consolidated Financial Statements
December 31, 2023

Cowichan Bay Waterworks District
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For the year ended December 31, 2023

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Management's Responsibility

To the Board of Trustees of Cowichan Bay Waterworks District:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Board of Trustees is composed entirely of Trustees who are neither management nor employees of the District. The Board is responsible for overseeing management in the performance of its financial reporting responsibilities. The Board fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Board is also responsible for recommending the appointment of the District's external auditors.

MNP LLP is appointed by the Board of Trustees to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Board and management to discuss their audit findings.

April 23, 2024

Acting



Administrator

To the Board of Trustees of Cowichan Bay Waterworks District:

Qualified Opinion

We have audited the consolidated financial statements of Cowichan Bay Waterworks District (the "District"), which comprise the consolidated statement of financial position as at December 31, 2023, and the consolidated statements of operations and accumulated surplus, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2023, and the results of its consolidated operations, changes in its consolidated net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Canadian Public Sector Accounting Standards ("PSAS") Section PS 3280 Asset Retirement Obligations ("ARO") which was adopted by the District as of January 1, 2023 requires the recognition of an ARO liability when there is a legal obligation that establishes a clear responsibility to incur retirement costs in relation to a tangible capital asset. The District has not identified ARO liabilities as of December 31, 2023 and we were unable to satisfy ourselves concerning those liabilities by alternative means. Consequently, we were not able to determine whether any adjustments would be necessary to liabilities, net financial assets, tangible capital assets, accumulated surplus, expenses, annual surplus, or change in net financial assets for the year ended December 31, 2023.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Nanaimo, British Columbia

April 23, 2024

MNP LLP


Chartered Professional Accountants

Cowichan Bay Waterworks District
Consolidated Statement of Financial Position

As at December 31, 2023

	2023	2022
Financial assets		
Cash and cash equivalents	515,042	268,952
Accounts receivable (Note 4)	333,566	180,755
Portfolio investments (Note 5)	1,886,494	2,128,369
	2,735,102	2,578,076
Liabilities		
Accounts payable and accruals	79,291	58,101
Deferred revenue	107,408	119,581
	186,699	177,682
Net financial assets	2,548,403	2,400,394
Non-financial assets		
Tangible capital assets (Note 6)	3,841,264	3,711,279
Inventories	28,039	25,011
Prepaid expenses	25,194	21,195
	3,894,497	3,757,485
Accumulated surplus (Note 7)	6,442,900	6,157,879

Approved on behalf of the Board of Trustees



 Trustee



 Trustee

The accompanying notes are an integral part of these consolidated financial statements

Cowichan Bay Waterworks District Consolidated Statement of Operations and Accumulated Surplus

For the year ended December 31, 2023

	2023 <i>Budget</i> <i>(Note 9)</i>	2023	2022
Revenue			
Sale of service	630,000	674,684	466,768
Parcel Taxes	290,000	277,400	188,850
Investment income	-	82,566	39,326
Other income	27,800	26,754	10,592
Connections	3,000	18,619	41,037
Gain on disposal of tangible capital assets	-	6,583	-
Rental Income	12,000	6,000	8,100
CEC Charges	-	-	79,470
	962,800	1,092,606	834,143
Program expenses			
Administration (Schedule 2)	285,475	300,254	307,290
Operating (Schedule 3)	387,325	507,331	345,993
	672,800	807,585	653,283
Annual surplus	290,000	285,021	180,860
Accumulated surplus, beginning of year	6,157,879	6,157,879	5,977,019
Accumulated surplus, end of year (Note 7)	6,447,879	6,442,900	6,157,879

The accompanying notes are an integral part of these consolidated financial statements

Cowichan Bay Waterworks District Consolidated Statement of Change in Net Financial Assets

For the year ended December 31, 2023

	2023 <i>Budget</i> <i>(Note 9)</i>	2023	2022
Annual surplus	290,000	285,021	180,860
Acquisition of tangible capital assets	-	(237,298)	(11,629)
Amortization of tangible capital assets	-	94,640	95,797
Disposal of tangible capital assets	-	12,673	-
Change in inventory	-	(3,028)	(7,680)
Change in prepaid expenses	-	(3,999)	(3,803)
Increase in net financial assets	290,000	148,009	253,545
Net financial assets, beginning of year	2,400,394	2,400,394	2,146,849
Net financial assets, end of year	2,690,394	2,548,403	2,400,394

The accompanying notes are an integral part of these consolidated financial statements

Cowichan Bay Waterworks District Consolidated Statement of Cash Flows

For the year ended December 31, 2023

	2023	2022
Operating activities		
Annual surplus	285,021	180,860
Non-cash items		
Amortization	94,640	95,797
Gain on disposal of tangible capital assets	(6,583)	-
	373,078	276,657
Changes in working capital accounts		
Accounts receivable	(152,811)	(67,444)
Inventory	(3,028)	(7,680)
Prepaid expenses and deposits	(3,999)	(3,803)
Accounts payable and accruals	21,192	(29,487)
Deferred revenue	(12,171)	83,587
	222,261	251,830
Capital activities		
Purchases of tangible capital assets	(237,298)	(11,630)
Proceeds from disposal of tangible capital assets	25,310	-
	(211,988)	(11,630)
Investing activities		
Purchase of portfolio investments	(110,183)	(435,606)
Disposal of portfolio investments	346,000	-
	235,817	(435,606)
Increase (decrease) in cash resources	246,090	(195,406)
Cash resources, beginning of year	268,952	464,358
Cash resources, end of year	515,042	268,952

The accompanying notes are an integral part of these consolidated financial statements

Cowichan Bay Waterworks District

Notes to the Consolidated Financial Statements

For the year ended December 31, 2023

1. Incorporation and commencement of operations

The Cowichan Bay Waterworks District (the "District") was incorporated on August 12, 1946 under the Water Act of the Province of British Columbia and operates under the Local Government Act of British Columbia. The principal activities of the District are to provide water service to the residents of Cowichan Bay and to maintain and repair all wells and water lines associated with that service. Under Section 149(1)(c) of the Income Tax Act, the District is exempt from taxation.

2. Significant accounting policies

The consolidated financial statements have been prepared in accordance with the recommendations of the Public Sector Accounting Board of CPA Canada. In accordance with these recommendations, the District has implemented the consolidation of all funds. The consolidated financial statements reflect the removal of internal transactions and balances

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Revenue recognition

Sale of service revenue for water services are recognized on a quarterly basis once service has been provided. Parcel taxes are recognized upon issuance of tax notices for the fiscal year. Connection and service fees, interest and other income is recognized as revenue as earned on an accrual basis and collection is assured. Rent is recognized monthly in accordance with the lease agreements. Capital expenditure charge (CEC) fees are recorded as revenue when amounts are determinable, and collectability is assured. Assets contributed by developers are recognized as revenue when ownership transfers to the District.

Cash and cash equivalents

Cash and cash equivalents include cash, money market investments and short-term deposits with maturities of one to three months.

Inventory

Inventory of supplies are recorded at the lower of cost and replacement cost. Cost is determined using the specific identification method.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the District is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at December 31, 2023.

At each financial reporting date, the District reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Cowichan Bay Waterworks District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

2. **Significant accounting policies** (Continued from previous page)

Measurement uncertainty (Use of estimates)

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory. Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the District is responsible for.

A liability for an asset retirement obligation reflects management's best estimate of the amount required to retire the related tangible capital asset (or component thereof). The best estimate of the liability is based upon assumptions and estimates related to the amount and timing of costs for future asset retirement.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the consolidated financial statements of changes in such estimates and assumptions in future years could be significant. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the years in which they become known.

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Tangible capital assets received as contributions are recorded at their fair value at the date of receipt. Assets under construction are not amortized until put into use.

Amortization

The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

	Years
Main facilities	5 to 60 years
Furniture and fixtures	10 years
Distribution network	50 to 80 years
Technology	5 years
Vehicle	5 years

Cowichan Bay Waterworks District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

2. **Significant accounting policies** *(Continued from previous page)*

Fund accounting

In order to ensure observance of limitations and restrictions placed on the use of resources available to the District, the accounts are maintained on a fund accounting basis. Accordingly, resources are classified for accounting and reporting purposes into funds. These funds are held in accordance with the objectives specified by the contributors or in accordance with the directives issued by the Board of Trustees.

Four funds are maintained: Operating Fund, Equity in Tangible Capital Assets, Renewal Reserve Fund and Capital Expense Charge Fund ("CEC").

The Operating Fund is used to account for all revenues and expenses related to general and ancillary operations of the District.

Equity in Tangible Capital Assets is used to account for all tangible capital assets of the District and to present the flow of funds related to their acquisition and disposal, unexpended capital resources and debt commitments.

The Renewal Reserve Fund consists of funds established by the Board of the District, by bylaw 240, to be used for expenditures related to the upgrading or addition of Waterworks tangible capital assets. These funds, and interest earned thereon, must only be invested and disbursed by bylaw passed by the Board of the District.

The Capital Expense Charge Fund consists of funds established by the Board of the District, by bylaw 226, to be used for expenditures related to the upgrading, replacement or renewal of existing tangible capital assets. The funds can only be expended with the Board's approval.

Asset retirement obligation

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date when there is a legal obligation for the District to incur retirement costs in relation to a tangible capital asset (or component thereof), the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at December 31, 2023. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset (or component thereof). The asset retirement cost is amortized over the useful life of the related asset.

At each financial reporting date, the District reviews the carrying amount of the liability. The District recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset.

The District continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

Cowichan Bay Waterworks District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

2. Significant accounting policies *(Continued from previous page)*

Financial instruments

The District recognizes its financial instruments when the District becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the District may irrevocably elect to subsequently measure any financial instrument at fair value. The District has not made such an election during the year.

The District subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the statement of remeasurement gains and losses. The District has not presented a statement of remeasurement gains and losses as it does not have any items giving rise to remeasurement gains (losses). Interest income is recognized in the statement of operations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost using the effective interest rate method.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in operating annual surplus. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets except derivatives are tested annually for impairment. Any impairment, which is not considered temporary, is recorded in the statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the statement of remeasurement gains and losses.

3. Change in accounting policy

Asset retirement obligations

Effective January 1, 2023, the District adopted the Public Sector Accounting Board's (PSAB) new standard for the recognition, measurement and disclosure of a liability for asset retirement obligations under PS 3280 *Asset Retirement Obligations*. The new standard establishes when to recognize and how to measure a liability for an asset retirement obligation, and provides the related financial statement presentation and disclosure requirements. Pursuant to these recommendations, the change was applied prospectively, and prior periods have not been restated.

Previously, the District did not account liabilities associated with asset retirement obligations. Under the new standard, a liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset when certain criteria are met, as described in Note 2.

There was no material impact on the consolidated financial statements from the prospective application of the new accounting recommendations.

Financial instruments

Effective January 1, 2023, the District adopted the Public Sector Accounting Board's (PSAB) new recommendations for the recognition, measurement, presentation and disclosure of financial assets, financial liabilities and derivatives under Section PS 3450 *Financial Instruments*. The new Section is applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements from the prospective application of the new accounting recommendations.

Cowichan Bay Waterworks District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

4. Accounts receivable

	2023	2022
Trade receivables	238,950	140,183
Goods and Service Tax receivable	17,166	10,431
Interest receivable	77,450	30,141
	333,566	180,755

5. Portfolio investments

	2023	2022
12-month term deposit with 4.5% interest due Feb 2024	1,130,251	-
12-month term deposit with 4.5% interest due Feb 2024	756,243	-
12-month term deposit with 2.75% interest due June 2023	-	1,111,410
12-month term deposit with 2.75% interest due June 2023	-	670,959
12-month term deposit with 2.70% interest due July 2023	-	346,000
	1,886,494	2,128,369

6. Tangible capital assets

	Cost	Additions	Disposals	Accumulated amortization	2023 Net book value
Land	81,156	-	12,673	-	68,483
Main facilities	1,678,929	19,119	-	842,171	855,877
Furniture and fixtures	5,856	1,887	-	5,998	1,745
Distribution network	3,773,842	204,339	11,616	1,062,138	2,904,427
Technology	52,934	3,953	-	52,955	3,932
Vehicle	-	8,000	-	1,200	6,800
	5,592,717	237,298	24,289	1,964,462	3,841,264

	Cost	Additions	Disposals	Accumulated amortization	2022 Net book value
Land	81,156	-	-	-	81,156
Main facilities	1,667,300	11,629	-	801,018	877,911
Furniture and fixtures	5,856	-	-	5,856	-
Distribution network	3,773,842	-	-	1,023,728	2,750,114
Technology	52,934	-	-	50,836	2,098
	5,581,088	11,629	-	1,881,438	3,711,279

Amortization expense of \$94,640 (2022 - \$95,797) was recorded in consolidated statement of operations. Total amortization expenses comprise of \$41,153 main facilities (2022 \$42,714), \$142 furniture and fixtures (2022 nil), \$50,026 Distribution network (2022 \$50,445), \$2,119 technology (2022 \$2,639) and \$1,200 vehicle (2022 nil).

Distribution network includes work in progress of \$24,045 (2022 - \$nil) where no amortization of this asset has been recorded.

Cowichan Bay Waterworks District
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

7. Accumulated surplus

	2023	2022
Fund balances		
Operating Fund	606,472	681,642
Equity in Tangible Capital Assets	3,841,264	3,711,278
Restricted Renewal Reserve Fund – Schedule 1	1,228,627	1,037,721
Restricted Capital Expense Charge Fund – Schedule 1	766,537	727,238
Total fund balances	6,442,900	6,157,879

8. Financial Instruments

The District as part of its operations carries a number of financial instruments. It is management's opinion that the District is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. In seeking to minimize the risks from interest rate fluctuations, the District manages exposure through limiting the term on portfolio investments.

9. Budget figures

Budget figures represent the budget adopted by the Board in October 2022.

10. Related party transaction

During the year, the District purchased a vehicle from an employee. This transaction was recorded at fair value at the date of transaction.

11. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Cowichan Bay Waterworks District
Schedule 1 - Consolidated Schedule of Reserve Funds

For the year ended December 31, 2023

	<i>Restricted CEC Reserve</i>	<i>Restricted Renewal Reserve</i>	2023	<i>2022</i>
Balance, beginning of year				
Balance, beginning of year	727,238	1,037,721	1,764,959	1,679,920
Transfer in	25,470	466,250	491,720	54,000
Capital levy charges	-	-	-	-
Interest income	31,829	45,419	77,247	31,039
Transfer out	(18,000)	(315,798)	(333,798)	-
Other renewal expenditures	-	(4,965)	(4,965)	-
Balance, end of year	766,537	1,228,627	1,995,163	1,764,959

Cowichan Bay Waterworks District
Schedule 2 - Consolidated Schedule of Administration Expenses

For the year ended December 31, 2023

	<i>Budget 2023 (Note 9)</i>	2023	2022
Audit and legal Fees	29,000	25,981	31,341
Computer services	7,500	4,681	14,793
Insurance	36,000	39,861	31,491
Memberships, conventions and seminars	21,000	14,114	10,152
Miscellaneous	500	344	578
Office repairs and maintenance	1,000	1,012	1,960
Postage and office supplies	23,190	20,906	18,456
Salaries, contracts and payroll costs	152,300	172,552	183,107
Trustees' remuneration	13,200	17,550	13,200
Utilities and telephone	1,785	1,933	892
Vehicle allowance	-	1,320	1,320
	285,475	300,254	307,290

Cowichan Bay Waterworks District
Schedule 3 - Consolidated Schedule of Operating Expenses

For the year ended December 31, 2023

	<i>Budget 2023 (Note 9)</i>	2023	<i>2022</i>
Amortization	-	94,640	95,797
Chlorine	20,000	7,361	5,091
Contractor costs	45,000	44,344	134,592
Engineering services	15,000	69,898	18,845
Laboratory and testing services	1,000	327	1,100
Materials, rentals and subcontractors	71,700	47,922	45,353
Power charges	25,000	26,521	24,308
Operations salaries and payroll costs	138,670	144,036	-
Repairs and maintenance	55,000	57,206	15,117
Telephone monitoring and communication	3,780	6,971	5,790
Vehicle costs	12,175	8,105	-
	387,325	507,331	345,993