

Bylaw 352
2022 Capital Expenditure Charge Reserve Fund Disbursement Bylaw.

Cowichan Bay Waterworks District
A bylaw to authorize the distribution of monies in the Capital Expenditure Reserve Fund.

Whereas there is an unappropriated balance in the Capital Expenditure Charge Reserve Fund of \$670 959.04 , as at September 15, 2022, which has been calculated as follows:

Balance in the Fund at December 31, 2021:	\$661 024.74
Additions to the fund, including interest earnings for the current year to date:	\$9 934.30
Less Total disbursement of bylaws for current year to date:	\$0
Balance in Fund as at September 15, 2022:	\$670 959.04

And Whereas it is deemed appropriate to expend a portion of the monies imposed under Bylaw No. 348 for the purposes outlined in the table below.

The Trustees of the Cowichan Bay Waterworks District **ENACT AS FOLLOWS:**

1. The sum of \$71 000 is hereby appropriated from the Capital Expenditures Charge Reserve to be expended upon:

• Back up generator	• Ordano Demolition
• Heat Pump	• George Rd Demolition
• Ordano Chlorine Analyzer	• Flush Stations

2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditure hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the 2022 Capital Expenditure Charge Reserve Fund Disbursement Bylaw.

INTRODUCED and given first reading by the Trustees on the 19th day of September, 2022.

RECONSIDERED and finally passed by the Trustees on the 19th day of October, 2022.

Lew Penney, Chairperson

I hereby certify that this is a true copy of Bylaw No. 352
Cheryl Wirsz, District Administrator